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43 young people graduated from joint training programme organized by GITC and HSBC Armenia

43 young people from the Tavush region have celebrated their graduation from a programme enhancing their employability through skills building. The six-month programme implemented jointly by Gyumri Information Technologies Center (GITC) and HSBC Bank Armenia CJSC (hereinafter HSBC Armenia /Bank) was set up to help local youth improve their soft skills and participate in free programming, graphic design and marketing courses.

The graduation ceremony, which involved the joint planting of trees, took place in the Ijevan branch of Yerevan State University (YSU) and was attended by Irina Seylanyan, CEO of HSBC Armenia, Mesrop Mkhitaryan, the director of USS Ijevan regional centre of the Ministry of Labor and Social Affairs of RA, and Anushavan Makaryan, the director of YSU Ijevan branch.

"In line with HSBC's strategy, we are committed to supporting the country's sustainable development. This particular programme was designed to advance the employability of young people in the Tavush region through strengthening their technology skills. I am confident that building employability is a key driver of sustainable development of the regions," said Irina Seylanyan, CEO of HSBC Armenia.

"I am pleased to state that this initiative supported both stakeholders, the young people in Ijevan, who need to upgrade and equip their employability with demanded skills and the IT companies operating in Ijevan, that are seeking to find skilled IT specialists. I am pleased to announce that a few of our graduates have already received job offers, which is very motivating," added Amalya Yeghoyan, the Executive Director of GITC.

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of \$2,990bn at 31 March 2023, HSBC is one of the world's largest banking and financial services organisations.

<u>HSBC in Armenia</u>

HSBC Bank Armenia CJSC was established in 1996. The bank is a wholly owned subsidiary of HSBC Group. HSBC Armenia serves around 30 000 customers through six offices located in Yerevan and around 310 employees. As of 31 December 2022, the Bank has assets of AMD321 billion including the ones, allocated with the mediation of the HSBC Bank plc, London. The bank is regulated by the Central Bank of Armenia.

<u>GITC</u>

GITC was founded in 2005 and financed by the Armenian Relief Fund (https://www.farusa.org) with the goal to turn Gyumri from a disaster zone into a technologically powerful city. Educational programs of GITC have become the cornerstone in Armenia and Artsakh, where technological developments began. In addition to technology education programs, GITC collaborates with international organizations and the private sector to promote digital skills and solutions. During the 17 years of its activity, GITC has brought 5,000 talented professionals to the Armenian technological market. GITC now operates in all regions of Armenia with the aim of replicating the successful model for the benefit of the region.