

**Interim Financial Statements**  
**Statement of Financial Position**  
«30» June 2019

**HSBC Bank Armenia CJSC**  
Address: 66 Teryan Street, Yerevan 0009, Republic of Armenia

<i>In thousands of Armenian Drams</i>	<b>30.06.2019</b>	<b>31.12.2018</b> <b>Audited</b>
<b>Assets</b>		
Cash and cash equivalents	43,328,040	43,085,915
Loans and advances to banks	9,888,884	17,359,992
Investments in debt securities	20,226,819	23,783,772
Investments in equity securities	32,078	32,093
Loans and advances to customers <i>(See Note1)</i>	111,419,252	103,780,022
Other assets	6,636,587	4,849,894
Deferred income tax asset	1,047,399	1,059,593
Property, equipment and intangible assets	3,258,555	2,718,200
<b>Total assets <i>(See Note1)</i></b>	<b>195,837,614</b>	<b>196,669,481</b>
<b>Liabilities</b>		
Due to other banks	58,518	421,388
Current accounts and deposits from customers	148,539,504	152,952,355
Current tax liability	332,261	-
Other liabilities	6,039,534	3,740,031
<b>Total liabilities</b>	<b>154,969,817</b>	<b>157,113,774</b>
<b>EQUITY</b>		
Share capital	18,434,350	18,434,350
Retained earnings	22,069,013	20,752,161
Share-based payments reserve	87,895	83,371
Revaluation reserve for financial assets at fair value through other comprehensive income	42,767	-123,036
Revaluation reserve for AFS securities	-	175,089
Revaluation reserve for land and buildings	233,772	233,772
<b>Total equity</b>	<b>40,867,797</b>	<b>39,555,707</b>
<b>Total liabilities and equity</b>	<b>195,837,614</b>	<b>196,669,481</b>

*Note1:* Additional information on loan portfolio volumes provided by HSBC Group

	<b>30.06.2019</b>	<b>31.12.2018</b>
Loans to customers provided by HSBC Bank plc, London as referred by HSBC Bank Armenia cjsc	59,180,800	72,124,647
<b>Total loans including loans to customers provided by HSBC Bank plc, London as referred by the Bank</b>	<b>170,600,052</b>	<b>175,904,669</b>
<b>Total assets including loans to customers provided by HSBC Bank plc, London as referred by the Bank</b>	<b>255,018,414</b>	<b>268,794,128</b>

Acting Chief Executive Officer

Acting Chief Financial Officer




A. Pinajian

S. Sargsyan





