

EXTRACT
From the minutes of Annual General Meeting of Shareholders of
HSBC Bank Armenia cjsc held on April 30, 2020

The present shareholders were:

1. Irina Seylanyan on behalf of HSBC Europe B.V.,
2. Ara Alexanian on behalf of Wings Establishemnt.

The representatives of holders of 100% of the voting shares of HSBC Bank Armenia cjsc were present. Quorum was ensured, the Meeting was eligible.

It was resolved:

not to distribute annual dividend for 2019.

The decision was approved unanimously.



Sh. Manukyan
Company Secretary



04 MAY 2020

Date