

EXTRACT

**From the minutes of Annual General Meeting of Shareholders of
HSBC Bank Armenia cjsc held on April 30, 2021**

The present shareholders were:


1. Irina Seylanyan on behalf of HSBC Europe B.V.,
2. Ara Alexanian on behalf of Wings Establishemnt.

The representatives of holders of 100% of the voting shares of HSBC Bank Armenia cjsc were present. Quorum was ensured, the Meeting was eligible.

It was resolved:

not to distribute annual dividend for 2020.

The decision was approved unanimously.



Sh. Manukyan
Company Secretary



03/05/2021
Date