

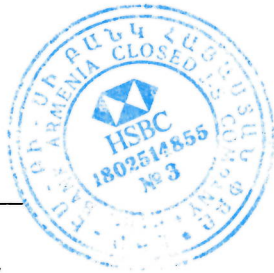
**EXTRACT**  
**from the Annual Decision of the Sole Shareholder of**  
**“HSBC Bank Armenia” CJSC held on April 29, 2022**

The decision was made by the sole shareholder of “HSBC Bank Armenia” CJSC (hereinafter the Bank), HSBC Europe B.V (the holder of 100% of the voting shares (609,400 ordinary shares) of the Bank) and executed by the latter’s representative, director Richard Blackburn.

**It was resolved:**

not to distribute annual dividend for 2021.

  
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Sh. Manukyan  
Company Secretary



29/04/2022  
Date