



## **HSBC Bank Armenia CJSC Team Brings New Year Joy to the Children of Bordering Villages in Tavush Marz**

### **Press Release**

25 December, Yerevan: this year again, HSBC Bank Armenia CJSC (HSBC Armenia) and Fund for Armenian Relief (FAR) teamed up to realize the New Year wishes of children from kindergartens no. 2 and no. 3 in bordering villages of Paravakar and Berd. The Bank's employees raised money and bought gifts, which the children requested in their letters to Santa Claus.

Since 1996 HSBC Armenia has been continuously involved in sustainable community development projects. "Toy Drive initiative is a community support project, in which our team engages readily. It is exciting to see the children's joy and excitement when they open their gift packages and share their happiness and delight with us.", Chief Executive Officer of HSBC Bank Armenia Paul Edgar noted.

The annual HSBC Youth Opportunities Programme Toy Drive launched in 2007, and since then it has brought New Year's miracle to the children around the world.

The Bank partners with organizations engaged in charity projects to contribute to the sustainable development of vulnerable communities. Every year in December HSBC Armenia employees buy toys and distribute those on the eve of 25 December to the beneficiary communities with the help of partner charity organizations.

It has been three years that HSBC Armenia has been cooperating with Fund for Armenian Relief (FAR), which implements the "Overcoming Poverty in Tavush Marz" in the town of Berd and 16 adjacent communities. In the past two years, HSBC Armenia also visited the children of the villages of Verin Tzaghkavan, Chinchin, Navur, Tavush, Verin Karmiraghbyur, Nerkin Karmiraghbyur, Norashen, Artzvaberd, Aygedzor, Aygepar, Movses, Choratan, Chinari, Itzakar, and Varagavan as part of the Toy Drive project.