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### **HSBC Armenia to donate computers to students in vulnerable communities**

"HSBC Bank Armenia" CJSC (HSBC Armenia) will donate 150 sets of computer workstations to students in socially vulnerable communities in Armenia to support their remote learning needs amidst COVID-19 and beyond. The workstations will be given to HSBC Armenia's charity partner Jinishian Memorial Foundation, which will help identify and select the final beneficiaries and distribute the workstations to them.

The donation has been made possible by an internal fundraising campaign by HSBC Armenia employees, who wanted to help alleviate the impact of COVID-19 on vulnerable students' education.

"In this challenging period, HSBC Armenia's employees have displayed heartfelt solidarity and collective social responsibility by enabling vulnerable communities in the country access to remote learning. Many students whose education was disrupted by the COVID-19 pandemic will now be able to resume their studies and will continue making use of the workstations after the pandemic has subsided," said Irina Seylanyan, HSBC Armenia CEO.

The donation is made on top of an AMD15 million donation to the Armenian Red Cross Society (ARCS) to support the needs of vulnerable communities amidst the pandemic, announced by HSBC Armenia earlier this month.

#### **HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of USD2,918 billion as of 31 March 2020, HSBC is one of the world's largest banking and financial services organisations.

#### **HSBC in Armenia**

HSBC Bank Armenia cjsc was established in 1996. The bank is a joint venture between the HSBC Group, which has 70 per cent ownership, and a member of overseas Armenian business with 30 per cent ownership. HSBC Armenia serves around 30 000 customers through eight offices located in Yerevan and around 362 employees. As of 31 March 2020, the Bank has assets of AMD298 billion including the ones, allocated with the mediation of the HSBC Holdings plc.