

PRESS RELEASE

Hovhannes Tumanyan museum hosted the official launch ceremony of its photovoltaic power station on 18 February, 2022

On the eve of the great Armenian poet Hovhannes Tumanyan's birthday, a ceremony was held to announce the commissioning launch of the solar photovoltaic power station of the famous poet's museum.

"HSBC Bank Armenia" CJSC (hereafter "HSBC Armenia") has provided financial support to the "Armenian Energy Agency" Foundation to install the photovoltaic power station at the Tumanyan museum. HSBC Armenia's funding initiative was created last year as part of its 25th anniversary celebrations, with the aim to show its commitment to the city where it has been operating since its beginning. The initiative is in line with HSBC Armenia's strategy of creating sustainable value, and is part of the "Solar Energy for Cultural Heritage" project, the premier beneficiary of this initiative.

As per the project a 20.08 kW photovoltaic power station was installed on the roof of the H. Tumanyan museum, as a result of which the museum will henceforth save all the annual funds intended for electricity costs, directing them for the benefit of other fundamental needs.

By the decision of the project's stakeholders, another long-term project will be implemented with the saved funds, e-digitization of Hovhannes Tumanyan's personal library and creation of an electronic library.

The event was marked by the welcome speech of the Director of the Hovhannes Tumanyan Museum and speeches of CEO of HSBC Armenia Irina Seylanyan and General manager of "Armenian Energy Agency" Foundation Louisa Vardanyan, who talked about the project aim and impact.

Together with the supporters of the project among the guests of the event were the Representatives of the Government of the Republic of Armenia and Yerevan Municipality.

It is worth noting that towards the end of the year, the "Armenian Energy Agency" Foundation launched the "Solar Energy for Cultural Heritage" initiative, which aims to preserve cultural heritage, reduce energy costs of historical, cultural, and national objects, and use the savings to solve other issues. This in turn, will contribute to a sustainable development and investment in the field of climate change.



HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,918bn at 31 March 2020, HSBC is one of the world's largest banking and financial services organizations.

HSBC in Armenia

HSBC Bank Armenia cjsc was established in 1996. The bank is a joint venture between the HSBC Group, which has 70 per cent ownership, and a member of overseas Armenian business with 30 per cent ownership. HSBC Armenia serves around 30 000 customers through eight offices located in Yerevan and around 362 employees. As of 31 March 2020, the Bank has assets of AMD298 billion including the ones, allocated with the mediation of the HSBC Holdings plc.

"Armenian Energy Agency" Foundation

The "Armenian Energy Agency" foundation aims to support the sustainable development of the Armenian energy sector. The Foundation is a knowledge-based center which brings together international and local experts in the field. The scope of action covers the entirety of the energy sector and includes the functions of support, consultancy, and mediation for both the private and public sectors.