



Press Release

Eighty-four war-affected youth of the Dilijan community find employment through "Economic Empowerment of Youth Affected by Nagorno-Karabakh Conflict"

08 July 2022, Yerevan

The closing event of the "Economic Empowerment of Youth Affected by Nagorno-Karabakh Conflict" project was held in the community center of Dilijan. The project had launched in May 2021 with the aim to enhance the economic opportunities of the youth affected by the conflict through quality education, professional training opportunities, and the acquisition of entrepreneurial skills.

More than 100 war-affected young people from the Dilijan community benefited from the project as they acquired new skills, professional competencies and tools relevant to the labor market. As a result, 70% of the participants were hired in various fields, 9 young people were provided 3000 Euro grant by the project, and founded their own companies.

Spartak Sargsyan, the National Director of SOS Children's Villages, Harutyun Darbinyan, the Director of the Yerevan Branch, Irina Seylanyan, the Chief Executive Officer of HSBC Armenia, and Narine Aghabalyan, the Head of Artsakh Programs of Aurora Humanitarian Initiative were present at the event.

"True to HSBC Armenia's corporate social responsibility policy, the Bank implements a number of programs aimed at supporting the sustainable development of regional and vulnerable communities in Armenia. Throughout the year, we have carried out other initiatives aimed at improving the quality of life of our compatriots in the regions, particularly the youth. However, this project is special since it concerns young people affected by the Nagorno-Karabakh war," says Irina Seylanyan, the Chief Executive Officer of HSBC Armenia.

"When we launched the project last spring, our goal was to provide around 100 young people with a high-quality education, where they could also develop their entrepreneurial skills. We are pleased to see that some have already established their own small businesses, thus ensuring the sustainable development of their community," adds Irina Seylanyan.



HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$3,022bn at 31 March 2022, HSBC is one of the world's largest banking and financial services organizations.

HSBC in Armenia

HSBC Bank Armenia CJSC was established in 1996. The bank is a wholly owned subsidiary of HSBC Group. HSBC Armenia serves around 30 000 customers through seven offices located in Yerevan and around 310 employees. As of 31 December 2021, the Bank has assets of AMD261 billion including the ones, allocated with the mediation of the HSBC Bank plc, London. The bank is regulated by the Central Bank of Armenia.

SOS Children's Villages Armenian Charitable Foundation

SOS Children's Villages Armenian Charitable Foundation started its activities in the Republic of Armenia immediately after the devastating Spitak earthquake in 1988. The Foundation is a child-centered organization whose mission is to provide care and support for children in difficult life situations by surrounding them with family. Today, SOS Children's Villages operates in 136 countries and territories around the world, supporting hundreds of thousands of children each year through alternative care, strengthening families, schools, health centers, and other community-based jobs.