

20 February 2023

HSBC Armenia named as “Market Leader” and “Best Bank for Service” by Euromoney Trade Finance Survey 2023

HSBC Bank Armenia CJSC (hereinafter HSBC Armenia/Bank) has been awarded two recognitions by the reputable “Euromoney” publication. The bank has been named as the “Market Leader” for the third consecutive year, as well as the “Best Service Provider” for Corporates for the second consecutive year by Euromoney Trade Finance Survey 2023.

Moreover, HSBC Group has been recognised as the world’s top bank for trade finance for an unprecedented sixth consecutive year.

Euromoney’s industry benchmark survey identifies the leading providers of trade finance services based on customers’ votes.

Head of the Global Trade and Receivables Finance department, Artak Petrosyan, comments: “We are delighted to receive these recognitions as they are awarded based on clients’ ratings. Therefore, I would like to thank our customers for making their business journey with us, as well as for recognizing us.

These awards are a testament to HSBC’s leading position in trade finance both in Armenia and in the World.

We continue to further enhance our trade finance products and services offered to our customers, helping connect businesses with opportunities across the world.”

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 63 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,992bn at 30 September 2022, HSBC is one of the world’s largest banking and financial services organisations.

HSBC in Armenia

HSBC Bank Armenia CJSC was established in 1996. The bank is a wholly owned subsidiary of HSBC Group. HSBC Armenia serves around 30 000 customers through seven offices located in Yerevan and around 310 employees. As of 31 December 2022, the Bank has assets of AMD321 billion including the ones, allocated with the mediation of the HSBC Bank plc, London. The bank is regulated by the Central Bank of Armeni