



**Irina Seylanyan**  
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### **Agreement to sell HSBC Armenia to Ardshinbank**

HSBC announced today that it has reached an agreement to sell HSBC Bank Armenia CJSC ('HSBC Armenia') to Ardshinbank CJSC ('Ardshinbank'). The transaction is subject to regulatory approvals. It is expected to complete within the next 12 months.

#### **What do I have to do?**

I know you will have questions about what this means for you. For now, you do not need to take any action. You will continue to bank with HSBC Armenia as you usually do. All terms of your agreements stay the same: deposits, lending and investments.

Pending regulatory approval, there will be a transition period while we complete the sale. Both HSBC and Ardshinbank are committed to making the transition as smooth as possible. Should we need anything from you, we will let you know. In the meantime, you can expect to continue to receive the same level of service that you always have.

#### **About Ardshinbank**

Ardshinbank is the largest bank in Armenia by assets, with a diversified universal banking offering including retail and commercial banking, investment banking, and private & wealth solutions. The bank has over 375,000 customers served by 1,700+ employees, a strong omnichannel distribution platform with 65 branches, supported by a comprehensive mobile and online banking platform. The bank possesses the largest branch network in the country and maintains a representative office in Paris, France.

To all our valued customers in Armenia, who have trusted us to help fulfil their ambitions for over 25 years – a heartfelt thank you. It is a privilege to support you and we look forward to continuing to serve you throughout this period of transition. If you have any questions, please do not hesitate to contact us via our usual channels.

Kind regards,

**Irina Seylanyan**  
CEO, HSBC Bank Armenia