

Guide on your banking products and services migration

Current accounts

- The 217 code of HSBC Armenia as well as your bank account number will remain unchanged. Your full account number will also be reflected in your new Internet and Mobile Banking application.
- All your current accounts will be migrated to Ardshinvestbank in respective currencies and starting from December 2024, will be serviced without a monthly service fee.
- Starting from December 2024, account statements will be sent to you twice a month: on the 1st and the 15th. If these dates fall on non-working days, the statements will be sent on the next working day.
- **Important: Updated “General Terms of Banking Services” and “Tariff of Charges for Banking Services” will become effective from December 2, 2024, which are available [here](#).**

Savings accounts

- The 217 code of the Bank as well as your bank account number will remain unchanged. Your full account number will also be reflected in your new Internet and Mobile Banking application.
- At Ardshinvestbank, savings accounts will be available in Armenian drams, US dollars and euros. Savings accounts in other currencies will be migrated to Ardshinvestbank as current accounts in the same currency and will be serviced as per the terms and conditions of current accounts.
- From December 2024 no monthly service fee will be charged for savings accounts, regardless of the average monthly balance.
- From December 2024, interest will be accrued on AMD savings account in case of maintaining the minimum average balance on the account. Interest amount calculation is available in the “Tariff of Charges for Banking Services” [here](#).
- Starting from December 2, 2024 account statements will be sent to you twice a month: on the 1st and the 15th. If these dates fall on non-working days, the statements will be sent on the next working day.
- **Important: Updated “General Terms of Banking Services” and “Tariff of Charges for Banking Services” will become effective from December 2, 2024, which are available [here](#).**

Term deposits

- Your existing term deposits will be serviced with current terms until the end of deposit tenor.
- Deposits with rollover dates before November 29, 2024 inclusive, will be renewed under the terms set by HSBC Armenia for the respective deposit type based on the given instructions. The deposits with rollover after the mentioned date, will be renewed under the conditions set by Ardshinvestbank for the respective deposit type, which will be available on the Ardshinvestbank’s website.
- From December 2, 2024, Ardshinvestbank will offer you term deposits in Armenian drams, US dollars, euros and Russian rubles, with deposit replenishment and partial withdrawal options. Deposit terms and conditions will be available on Ardshinvestbank’s website.
- Starting from December 2024, deposit account statements will be sent to you twice a month: on the 1st and the 15th. If those dates fall on non-working days, the statements will be sent on the next working day.
- **Important: Deposits are guaranteed by Deposit Guarantee Fund in accordance with the RA Law on Guaranteeing Compensation of Bank Deposits.**

Loans, including mortgage, renovation, secured and unsecured consumer credits

- Your loans will continue to be serviced according to the current terms stipulated in your agreements.
- Your loan codes will remain unchanged.
- Starting from December 2, 2024, no early repayment penalty will be applied to the loans.
- From December 2, 2024, Ardshinvestbank will offer you secured and unsecured loans with competitive terms. Detailed information on loans will be available on Ardshinvestbank’s website.

Credit cards

- From December 2, 2024, your existing credit card details will remain unchanged and will continue to operate as usual. No action is currently expected from you. If any action is required, we will inform you in due course.
- According to the new “Payment Card Rules”, funds available on card account, including funds from credit line can be used to repay other existing credit liabilities owned to the Bank.
- After December 2, 2024, Ardshinvestbank will offer Mastercard payment cards, including premium cards. Credit card tariff of charges will be available on Ardshinvestbank’s website.
- **Important: Updated “Payment Card Rules” will become effective from December 2, 2024, which is available [here](#).**

Overdrafts

- The overdraft account will be replaced with a revolving credit line on a card account linked to a new debit card. Starting from December 2, 2024, you will be able to make cash withdrawals and non-cash payments with the mentioned debit card.
- According to the new “Payment Card Rules”, funds available on card account, including funds from credit line can be used to repay other existing credit liabilities owned to the Bank.
- **Important: Updated “Payment Card Rules” and “Tariff of Charges for Payment Cards” will become effective from December 2, 2024, which is available [here](#).**

PLUS/STATUS Packages

- Customers enrolled in PLUS/STATUS packages will continue to be serviced under the respective terms and privileges of their packages, as long as they meet the requirements of the package.
- Starting from December 2, 2024, Ardshinvestbank will offer you secured and unsecured credit facilities as well as energy efficient loans with competitive terms. Detailed information on loan terms will be available on Ardshinvestbank’s website.

Other banking services

- Starting from December 2, 2024, you will be able to access the full range of banking services and operations, including cash operations, transfers within and outside the Republic of Armenia, foreign currency exchange operations, safe deposit lockers, standing instructions, etc.
- **Important: Starting from December 2, 2024, new payment tariffs, instruction processing time and requisites will be effective at Ardshinvestbank.** More information about the changes can be found on Ardshinvestbank’s website.
- **Important: Starting from December 2, 2024, it is mandatory to specify your full account number including the 217 code, when making an inward transfer to your account.**
- The power of attorney previously submitted to the Bank for undertaking activities via your account will remain valid. No action is required from you.
- The previously given standing instructions will be transferred to Ardshinvestbank.
- The full list of services and tariffs is available [here](#).

This document refers to the official website of Ardshinvestbank, which will be available on December 2, 2024. The website address will be provided additionally.